

SENATE JOINT RESOLUTION 465
By Kyle

A RESOLUTION to create a special joint committee to review, examine and evaluate the creation, powers, duties, and all other functions and issues related to improvement districts.

WHEREAS, property owners, developers, municipalities, and counties are faced with increased difficulty in obtaining financing for subdivision infrastructures; and

WHEREAS, improvement districts enable subdivision developments to avoid having to borrow the initial cost of improvements for the subdivision; and

WHEREAS, improvement districts allow the creation of additional needed capital for the development of a subdivision with a large number of lots; and

WHEREAS, improvement districts increase the value of properties on the local tax rolls and provide jobs and economic development that naturally come with the construction of improvements and the development of land; and

WHEREAS, proposed legislation, including Senate Bill 2999/House Bill 2948 and Senate Bill 3021/House Bill 2947, has been introduced for consideration by the General Assembly, but no consensus has yet been reached; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE NINETY-NINTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That there is hereby created a special joint committee to review the creation, powers, duties, and all other functions and issues related to improvement districts.

BE IT FURTHER RESOLVED, That the special joint committee shall be composed of the following members:

two (2) members of the Senate, to be appointed by the Speaker of the Senate;

two (2) members of the House of Representatives, to be appointed by the Speaker of the House;

one (1) member of the Tennessee Municipal League; and

one (1) member of the Tennessee County Services Association.

The non-legislative members of the special joint committee shall be appointed by the director of the association which they represent.

BE IT FURTHER RESOLVED, That all appropriate state agencies shall provide assistance to the special joint committee upon request of the chair.

BE IT FURTHER RESOLVED, That all legislative members of the special joint committee who are duly elected members of the General Assembly shall remain members of such committee until the committee reports its findings and recommendations to the General Assembly.

BE IT FURTHER RESOLVED, That the special joint committee shall be convened by the members with the most years of continuous service in the General Assembly, and at its first meeting shall elect a chair, vice-chair, and any other officers the committee deems necessary from among the legislative members.

BE IT FURTHER RESOLVED, That the special joint study committee shall timely report its findings and recommendations, including any proposed legislation or interim reports, to the One Hundredth General Assembly no later than January 31, 1997, at which time the committee shall cease to exist.